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the simplest answer is that there is a market for executives just as there is for all types of labor. executive compensation is the price that clears the market. the same is true for athletes ... **a critique of quantitative structural models in corporate ...** - in corporate finance ivo welch brown university mailto:ivo_welch@brown march 2, 2010 abstract i contend that structural quantitative models are better suited for situations in which the important forces are a priori well understood. this is rarely the case in corporate finance. it is also more difficult to detect and correct for

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